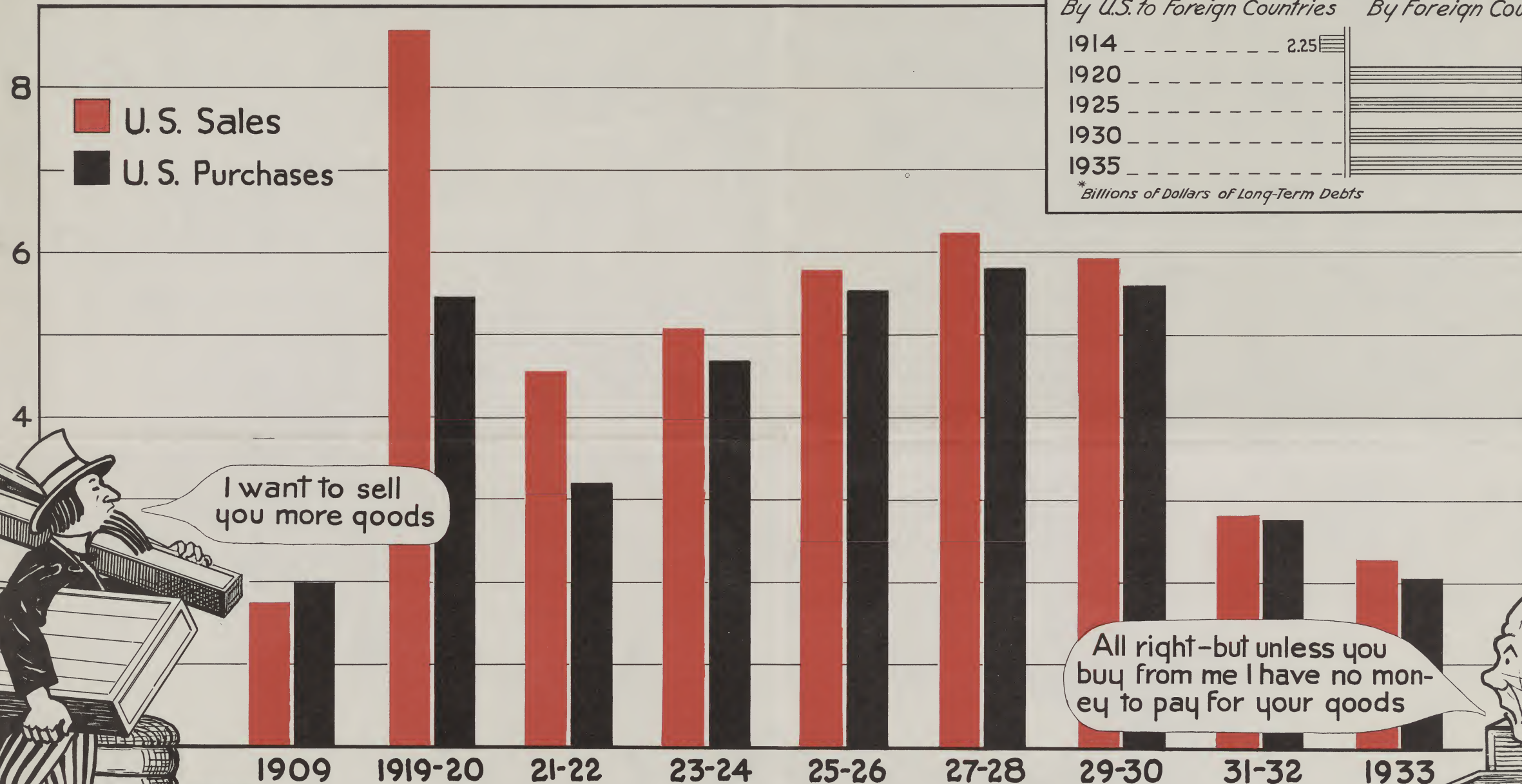


Historic, archived document

Do not assume content reflects current
scientific knowledge, policies, or practices

The Decline In Our Foreign Sales

DOLLARS
(Billions)

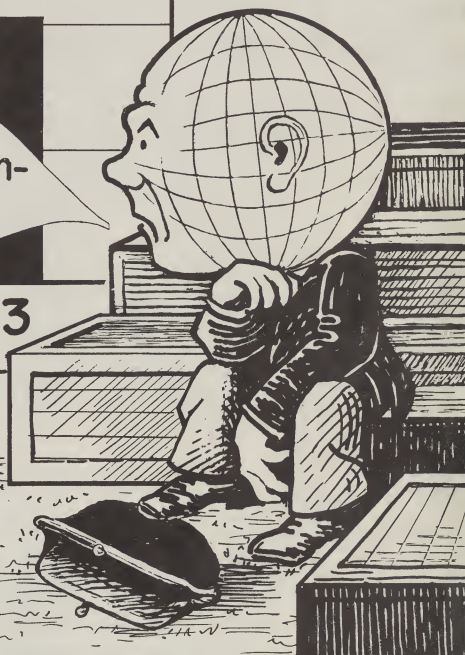


NET BALANCE OWED*	
By U.S. to Foreign Countries	By Foreign Countries to U.S.
1914	2.25
1920	16.6
1925	21
1930	24.4
1935	23.1

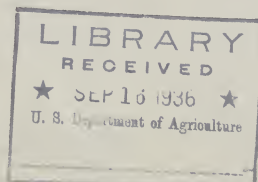
* Billions of Dollars of Long-Term Debts



All right—but unless you buy from me I have no money to pay for your goods



1.84
R21
R.C.-4.2-AAA



ANOTHER CHART NEXT MONTH